

CITY OF PRESCOTT, WISCONSIN

OCTOBER 19, 2016 FINANCE COMMITTEE MINUTES

Pursuant to due call and notice thereof, a meeting of the Finance Committee was held Wednesday, October 19, 2016 800 Borner St., Prescott, WI 54021.

Call to order/Roll Call:

Mayor Hovel called the meeting to order at 5:30 p.m. Members present were Bill Dravis, Rob Daugherty, Joshua Gergen and Maureen Otwell. Jack Hoschette and Galen Seipel were excused. Finance Director Vanessa Norby and City Administrator Jayne Brand represented staff.

Jessica Bierbauer, Executive Director for Freedom Park and Board Chair Tammy Tollefson reviewed the proposed 2017 budget. No major changes to the budget. 2016 was the 10 year anniversary of the building so Jessica reminded the committee there may be needs for the building in the next few years. Lighting and the masonry for the wall which were in the 2016 budget have not been completed so it was asked to bring the money forward to 2017.

Finance Director Vanessa Norby presented the budget for Municipal Court. The court clerk has been working an average of 20 hours per week so the committee asked that 2017 budget reflect the 20 hours not the 23 hours used in the 2016 budget. The funding from the reduction in hours will go to contingency. The rest of the budget had no major changes.

Police Chief Gary Krutke presented his 2017 budget. The budget reflects the increase in wages as per the Union contract and also the increases in steps for the Officers. Police Department will get a vehicle in 2017 which will replace their 2010 vehicle. The rest of the budget has no major changes.

Capital project budget was discussed. The \$30,000 which was allocated for the remodel of city hall was left in the budget. Henry, James and Hampshire Street reconstruction was added as a 2017 project along with the police vehicle and final payment on the civics software. Public Works Director Hank Zwart asked the Council about adding alley repair to the 2017 capital projects. There is at least one alley which needs to be repaired. The alley would need to be designed and engineered but could be special assessed. The fire hall roof repair was discussed. This item will need to be further discussed during the fire department budget.

TIF 3, 4 & 5 budgets were discussed. For TIF #3 it was discussed we should proceed with the engineering and design for the underpass on Highway 10 in 2017 and possibly even begin construction in 2017. The committee would like staff to do request for proposals for the design, engineering and state approvals. It was also discussed to begin discussions with the property owners for the water loop. TIF #4 may have changes in 2017 due to the Vista Croix project having to be taken out of the TIF. TIF #5 has a proposed project and there may be possible incentives for the project. All TIFs are performing well but TIF #4 will still have a negative balance.

Debt service budget for 2017 was reviewed. The debt service includes the principle and interest payments for general obligation bond financings.

General fund for administration was reviewed. There were no major changes in the 2017 budget. The revenues reflect the city exceeding expenditure restraint in 2016 and transfer from fund balance to cover those funds. There was a reduction in city attorney fees and economic development was transferred to the TIF budgets. Election wages were reduced because there will be less elections in 2017.

Next meeting set for October 26, 2016 at 5:30 p.m.

Gergen/Dravis motion to adjourn passed without a negative voice vote.

Respectfully Submitted,

Jayne M. Brand
City Administrator