

MAY 24, 2021 REGULAR CITY COUNCIL MEETING MINUTES

Pursuant to due call and notice thereof, a regular meeting of the Prescott City Council was held on Monday, May 24, 2021 in the Prescott Municipal Building, 800 Borner St., Prescott, WI 54021.

Call to order/Roll Call: Mayor David Hovel called the meeting to order 6:00 p.m. Members present were Thomas Oss, Bailey Ruona, Pat Knox, Maureen Otwell, Dar Hintz Hintz and Rob Daugherty all online. City Administrator Jayne Brand online represented staff.

Mayor Hovel announced the resolution for the turnaround on Lake Street will be tabled to a future meeting.

Public Comments: None were given.

Daugherty/Oss motion to approve the consent agenda which included regular city council meeting minutes for May 10, 2021, ordinance committee meeting minutes for May 10, 2021, board of review minutes for May 10, 2021, zoning board of appeals meeting minutes for May 12, 2021, health and safety committee meeting minutes for May 13, 2021, joint review board meeting minutes for May 13, 2021 and personnel committee meeting minutes for May 18, 2021 passed without a negative voice vote.

Beth Lansing Treasurer presented the short term general obligations promissory note in the amount of \$3,750,000 for purchase of Sears property. The property owners have decided they will take their funds at the closing of the property rather than waiting. Because of this we need to do a short term borrowing from approximately 6 weeks during which time staff will be working on the long term borrowing. The interest rate is 3.75%. Tax Increment District #5 will be paying off this debt. There is no prepayment penalty for early payoff. Alderperson Oss asked for what the costs for this borrowing would be and Beth will get this information out to the Mayor and Council. **Daugherty/Otwell motion to approve the short term general obligation promissory note in the amount of \$3,750,000 passed unanimously via roll call vote.**

Oss/Ruona motion to approve an amplifier permit for Joshua Frey at Freedom Park on Saturday, June 19, 2021 from 4:00 pm to 8:00 pm passed without a negative voice vote.

Otwell/Ruona motion to approve Jamie Feltes to the cable commission passed without a negative voice vote.

Daugherty/Ruona motion to adjourn passed without a negative voice vote.

Respectfully Submitted,

Jayne M. Brand
City Administrator