

CITY OF PRESCOTT, WISCONSIN

OCTOBER 25, 2021 FINANCE COMMITTEE MINUTES

Pursuant to due call and notice thereof, a meeting of the Finance Committee was held Monday, October 25, 2021 800 Borner St., Prescott, WI 54021.

Call to order/Roll Call:

Mayor Hovel called the meeting to order at 5:00 p.m. Members present were Tom Oss, Dar Hintz, Daugherty, Bailey Ruona and Pat Knox. Rob Daugherty arrived at 5:15pm. Treasurer/Deputy Clerk Beth Lansing and City Administrator Matt Wolf and City Clerk Jayne Brand represented staff.

Treasurer Beth Lansing reviewed the proposed 2022 budget. All capital projects which were requested will be funded as part of the 2022 budget. The city will need to use an exception for the 2022 budget. The city is proposing a \$0.21 increase in the millrate but Pierce County and the Prescott School District have estimated a decrease. Staff is still waiting for Chippewa County information. With all of the proposed budget the millrate should be flat or have a small decrease.

The public hearing for the 2022 budget is set for November 22, 2021 at 6:00 pm.

Other Business: There still needs to be discussion on the ARPA funds.

Ruona/Hintz motion to adjourn passed without a negative voice vote.

Respectfully Submitted,

Jayne M. Brand
City Clerk